

Financial Services Guide

Our guide to assisting you with your financial needs

7Wealth Pty Ltd



WEALTH

Save, protect &
grow your future.

7Wealth Pty Ltd Financial Services Guide (FSG)
7Wealth Pty Ltd is a Corporate Authorised Representative of Cobalt Advisers Pty Ltd (AFSL 512550)

Version: 1.3
FSG Authorisation Date: 1st of July 2021

Let us guide you

The purpose of this Financial Services Guide (FSG) is to help you make an informed decision about the services we offer and whether they are appropriate to meet your needs. This FSG provides you with important information on how to engage with one of our Advisers.

This FSG covers the following:

- Information about Cobalt Advisers Pty Ltd as a licensee
- Details on how you may instruct your Adviser
- Who will be responsible for providing the financial services
- Details of the financial services and/or products Cobalt Advisers Pty Ltd can provide
- The documents you may receive
- Remuneration received by your Adviser
- Other forms of remuneration or benefits
- Privacy (i.e. collection and handling of your personal information)
- The complaints procedure
- Compensation arrangements in place

Please take the time to review this document before engaging our services.

Throughout this FSG, Cobalt Advisers Pty Ltd is referred to as "we", "us", "our" or any variations. The term "Adviser" refers to Cobalt Advisers Pty Ltd's authorised representatives.

Lack of Independence

Under the Corporations Act, I am prevented from using the terms independent, impartial, and unbiased as both my Licensee and I receive commissions for the advice that I provide on life insurance products and may charge fees based on the amount of money invested.

Cobalt Advisers Pty Ltd (ABN 64 628 654 099), is an Australian Financial Services Licensee (AFSL 512550).

Distribution of the Financial Services Guide (version 1.3) by the providing entity has been authorised by Cobalt Advisers Pty Ltd.

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Our responsibility

Your Adviser provides financial advice and services on behalf of Cobalt Advisers Pty Ltd and accordingly we are responsible for the financial advice and services they provide.

Our Advisers are committed to providing quality financial advice and a wide choice of products and/or services to suit individual client circumstances.

Your Adviser is obliged by law to act in your best interests and provide appropriate advice, when providing financial advice to you.

As part of our commitment to you, Cobalt Advisers Pty Ltd advisers adhere to our Codes of Ethics/Conduct.

The adviser profile

Prior to providing any personalised financial advice products and/or services our Advisers are required to provide you with a copy of this FSG along with an Adviser Profile.

The Adviser Profile contains important information about your Adviser. This includes their Authorised Representative number and/or Corporate Authorised Representative number (if applicable), accreditations, qualifications and experience, areas of advice and types of financial services they can provide, details of how they get paid and fees that you may be charged.

What financial services we can provide

Cobalt Advisers Pty Ltd is licensed to provide financial product advice on the following services:

- Wealth creation strategies
- Life insurance advice
- Superannuation strategies
- Debt reduction strategies
- Cash flow management
- Retirement planning
- Aged care strategies
- Estate planning strategies
- Tax (financial) advice

We can advise in the following products:

- Basic deposit products
- Debentures, stocks and bonds
- Life insurance (personal and business)
- Managed investments
- Investor Directed Portfolio Services (IDPS)
- Retirement Savings Accounts (RSA)
- Securities
- Superannuation
- Self-managed superannuation

Cobalt Advisers Pty Ltd maintains an Approved Product List (APL). Subject to attaining required accreditation,

your Adviser is able to recommend any product on the Cobalt Advisers Pty Ltd APL.

There may be instances where your Adviser will need to consider products outside of the APL. In these cases, your adviser may apply to Cobalt Advisers Pty Ltd's Research Department to obtain a one-off product approval.

Documents you may receive

If you decide to obtain personal financial advice, your Adviser will need to determine your needs, objectives and relevant financial circumstances.

At the initial advice appointment, your Adviser will typically gather the relevant information by using a client data collection form. You will be asked to provide accurate information about your personal and financial situation and keep your Adviser informed of any changes to your relevant circumstances.

Your Adviser will also need to verify your identity.

When your Adviser provides personal financial advice to you, you may receive one or more of the following documents:

- Letter of Engagement
- Statement of Advice (SoA)
- Record of Advice (RoA)
- Product Disclosure Statement (PDS)
- Fee Disclosure Statement (FDS)
- Renewal Notice

These documents may be provided physically or electronically.

The SoA will set out the advice that has been tailored to your specific circumstances and provide you with details of all relevant disclosures including details of any remuneration payable.

Where you receive ongoing or further advice a RoA may be provided.

A PDS will be provided if a product recommendation is made and includes detailed information on the financial product including features, benefits, conditions, costs and cooling off rights (if applicable).

An FDS will be issued to you in instances where you enter into an Ongoing Fee Arrangement with your Adviser for a period greater than 12 months. The FDS will contain information about the services you were entitled to receive, the services you actually received and the fees you paid during the period as well as a summary of the expected fees and services for the next period. The FDS will be provided to you annually.

Should you commence an ongoing fee arrangement for the first time after 1 July 2013 (or in circumstances where the ongoing fee arrangement is significantly varied after 1 July 2013), your Adviser will also issue a Renewal Notice

every year. The Renewal Notice will give you the option of renewing the ongoing fee arrangement.

You may request in writing a copy of any advice document up to seven (7) years after the advice has been given.

How to give instructions

Your Adviser may accept your instructions by phone, letter, email, "SMS/text" or fax. In some instances, your Adviser can only accept written instructions from you and they will let you know when this occurs.

Your privacy

Your Adviser is required to maintain physical or electronic records of documentation for any financial advice given to you, including information that personally identifies you and/or contains information about you.

These records are required to be retained for at least seven (7) years. If you want to access your personal information at any time, please let us know.

You have the right to not provide personal information to your Adviser. However, in this case, your Adviser will warn you about the possible consequences and how this may impact on the quality of the advice provided. Additionally, your Adviser may also decline to provide advice if they feel they have insufficient information to proceed.

We will also collect information from you to meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act.

We will generally collect this information directly from you however in some cases we will seek your authority to collect if from other parties such as your accountant or your superannuation fund.

Cobalt Advisers Pty Ltd respects your privacy and is committed to protecting and maintaining the security of the personal and financial information you provide us. For detailed information on how we handle your personal information, please see our Privacy Policy.

Disclosure of information

Throughout the advice process, your personal information may be disclosed to other services providers. These may include:

- Financial product providers
- Financial planning software providers
- Administration and paraplanning service providers
- IT service providers

Cobalt Advisers Pty Ltd may engage third party service providers to assist in the provision of products or services.

Some services may require disclosure of personal information to service providers outside Australia. The purpose of such disclosure is to facilitate the provision of financial services including the preparation of financial advice documents for Cobalt Advisers Pty Ltd Advisers.

All reasonable steps will be taken to ensure that offshore service providers comply with the Privacy Act 1988.

Adviser remuneration

The cost of providing a financial product or service to you will depend on the nature and complexity of the advice, financial product and/or service provided. Generally, whenever your Adviser provides a recommendation for a financial product or service, your Adviser may be remunerated through either:

- An initial fee for service; or
- An ongoing fee for service; or
- A contribution fee or implementation fee; or
- Commission payments from product providers where applicable; or
- A combination of any of the above.

Fees can range from \$500 to \$15,000 depending on the work requested- due to this range your adviser will quote any and all costs. Prior to preparing any advice or providing financial services to you, we will discuss and agree upon all fees that will apply.

Where an insurer pays a commission, this may be up to 66% of your first-year premium initially and up to 33% of your ongoing premium in subsequent years. For example, a \$1,000 premium would mean \$660 in initial and \$330 in ongoing commission.

All fees or commissions are initially paid to Cobalt Advisers Pty Ltd before being distributed in full to 7Wealth Pty Ltd.

Licensee remuneration

Cobalt Advisers Pty Ltd receives a flat fee for the provision of services required under its Australian Financial Services Licence.

Referrals

Should you be referred to your adviser by a third party, such as an Accountant or Mortgage Broker, the third party may receive a fee for the referral. You will receive more detailed information concerning any referral fee in your SoA or other relevant document.

Your adviser does not receive referral fees personally from any party.

Other forms of remuneration or benefits

Cobalt Advisers Pty Ltd and/or its Advisers may receive non-monetary benefits where:

- The amount is less than \$300 and identical or similar benefits are not given on a frequent basis;
- The benefit has a genuine education or training purpose (including attendance at conferences) and is relevant to providing financial product advice; and/or
- The benefit consists of the provision of information technology software or support and is related to the provision of financial product advice in relation to the financial products issued or sold by the benefit provider

Payments or benefits received are disclosed in a register. A copy of the register is available upon request.

Related companies

Neither your Adviser nor the Licensee have any association or relationship with the issuers of financial products that might reasonably be expected to be capable of influencing them in the provision of financial services.

Sponsorship

Cobalt Advisers Pty Ltd and its related companies may receive payments or benefits from product providers in return for granting rights such as being recognised as a sponsor and the right to promote their product and give presentations at conferences and/or professional development training days.

Cobalt Advisers Pty Ltd may use these payments to pay for costs associated with such conferences, training or professional development days.

Professional Indemnity

Cobalt Advisers Pty Ltd maintains a group policy which includes appropriate Professional Indemnity Insurance cover for Cobalt Advisers Pty Ltd as required by the Corporations Act 2001. This covers all corporate authorised representatives (CAR) and authorised representatives (AR) as per the ASIC register.

Reporting your concerns

If you have a complaint about any financial service provided to you by your Adviser, you should take the following steps:

1. Contact Cobalt Advisers Pty Ltd to discuss your complaint.

Phone 1800 942 843
Online www.cobaltadvisers.com.au
Email feedback@cobaltadvisers.com.au
Mail Feedback - Cobalt Advisers
PO BOX 5183 Kenmore East LPO Q 4069
2. We will acknowledge receipt of a complaint immediately, however, where this is not possible, acknowledgement will be made as soon as practicable.
3. We will then investigate the complaint and respond to you within 45 days. Some complex matters may require an extension to thoroughly investigate the complaint and bring it to resolution.
4. If you are not fully satisfied with our response, you have the right to lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA provides fair and independent financial services complaint resolution that is free to consumers.

The contact details for AFCA are:

Phone 1800 931 678 (free call)
Online www.afca.org.au
Email info@afca.org.au
Mail GPO Box 3 Melbourne VIC 3001

Furthermore, the Australian Securities and Investments Commission (ASIC) has a free of charge info line on 1300 300 630, which you may use to obtain information about your rights and to make a complaint.

CONTACT US

Phone: 1800 942 843
Email: operations@cobaltadvisers.com.au
Website: www.cobaltadvisers.com.au
Postal: PO BOX 5183 Kenmore East LPO Q 4069

For more information:

Please visit moneysmart.gov.au for more information on financial advice.

COBALT
ADVISERS

Adviser Profiles

About James Harris



Phone	0400809994
Email	james@7wealth.com.au
Authorised representative number	001004375
Credit Representative Number	482338
How I Help	I understand the best way to save money and time, grow wealth, protect you and your family's future and make the complex simple for you. Together on your life journey you will achieve financial freedom and know your financial health is in honest & trusted hands. Enjoy the relief many others are experiencing to help you own your future.

Qualifications (Finance related)

Diploma of Financial Planning

Bachelor of Commerce

Professional memberships

Financial Planning Association (FPA)

Australian Financial Complaints Authority (AFCA)

Tax Practitioners Board (TPB) – Tax (Financial) Adviser

The advice and services I can provide

I am authorised to provide all the services listed in the **Our advice and services** section, except for the following:

- Loans including mortgages and personal loans, reverse mortgages and deposit bonds

Should you require advice and services that extend beyond my authority I can refer you to a suitably qualified professional.

7Wealth Pty Ltd is a Credit Representative of Australian Finance Group Ltd ABN 11 066 385 822 (AFG) Australian Credit Licence 389087. I am authorised to provide credit advice regarding how to structure debt, suitability of existing loan structures and repayment options. If you require advice involving mortgages or other lending products, I can refer you to our Accredited Mortgage Consultant.

My other business activities and relationships

In addition to providing the services listed in this guide, I have a relationship with Gisborne Home Loans. Cobalt Advisers has no involvement in these activities and is not responsible for any services, advice or products provided by this business.

I control a percentage of the equity interests in the business providing the services listed above. As a result, I will benefit from fees, dividends or income received from the business's profits that may result from any payments or other benefits received in respect of the services provided to you.

About our practice

Summary of the business

Name	7Wealth Pty Ltd as Trustee of Kingsland Family Trust
Australian Business Number	51 732 013 756
Australian Company Number	609 210 246
Authorised representative number	001283713
Credit representative number	482337

Our office contact details

Address	5a Hamilton Street, , Gisborne, VIC 3437
Postal Address	PO Box 622 Gisborne, VIC, 3437
Phone	0344118744
Fax	0354601111
Email	james@7wealth.com.au
Website	www.7wealth.com.au

Our offices by appointment

Address	750 Collins Street, Melbourne VIC 3008
Phone	03 4411 8744
Address	21 Charles Street South, Launceston TAS 7250
Phone	03 4411 8744

Our Team

Name	James Harris
Role	Principal Financial Planner
Phone	0400 809 994
Email	james@7wealth.com.au

Name	Elizabeth (Anna) Youl
Role	Accredited Mortgage Consultant
Phone	0419 104 121
Email	anna@7wealth.com.au

Name	Josh Aves
Role	Senior Paraplanner & Quality Control
Email	josh@7wealth.com.au

Name	Kathy Daquiado
Role	Paraplanner
Email	kathy@7wealth.com.au

Name	Jay Mandawe
Role	Financial Planning Assistant to James Harris
Email	jay@7wealth.com.au

Schedule of fees

Initial advice fees

These are fees paid when you have agreed to receive our advice:

Initial service	Fee amount
Budget/Cash Flow Analysis Suited to clients who seek advice in relation to budgeting. A comprehensive budget report will be produced Customised 12 month plan to budget and save	Starting from \$770
Strategic Debt Advice Suited to clients who seek advice on their debt position. Potential advice covers: - Debt cash flow managemene - Debt consolidation - Debt strategy paper	Starting from \$770
Protecting Your Wealth Suited to clients who may be concerned about what happens to their family and themselves if they become ill or injured and cannot work, or if they have enough assets to support their family if they pass away. Included: -Comprehensive analysis to assess levels of personal protection required. Potential advice covers Life, TPD, Trauma and Income Protection cover recommendations -Business Insurance Advice will be priced on a case by case basis.	Starting from \$770
Investment Strategy Advice Suited to clients who seek to commence an investment to accumulate wealth outside of superannuation. Advice Included: -Advice that covers investment setup and portfolio construction -Asset allocation advice	Starting from \$1770
Foundations Range Suited to clients who seek to enhance their superannuation savings by making best use of features and benefits that are available. Clients also looking at possible scenario financial modelling e.g. purchase investment property. Advice Included: • Superannuation Consolidation (up to 2 funds) and Review with Insurance • Lost super search • Review alternative fund nomination • Portfolio Construction • Net worth forecasting • Contribution strategies e.g. salary sacrificing, government co-contribution • Maximise your superannuation • Single scenario modelling • Advice covered in protecting 'Protecting Your Wealth' package	Starting from \$2870

Comprehensive Range

Suited to clients approaching retirement or preparing for a life beyond their working days. Assistance with understanding how to increase their superannuation balance and more certainty on longevity of their accumulated funds.

Clients also looking at possible multiple scenario financial modelling e.g. purchase between two investment property

Client considering gearing.

Advice included:

- Commencing a Transition to Retirement
- Retirement Planning & modelling
- Centrelink calculations and strategies
- Gearing
- Multiple scenario modelling
- Redundancy planning
- Portfolio Construction
- Net worth forecasting
- Advice covered in protecting 'Protecting Your Wealth' package.

Starting from \$4370

Where other consultancy services are provided, we will charge an hourly rate. We will provide an estimate and obtain your agreement before proceeding with these services

Our current adviser hourly rate is \$297 w/ including GST.

Our administration hourly rate is \$77 Including GST

Annual agreement advice fees

We provide annual services to help you stay on track to meet your goals. The cost of these services are as follows:

Annual service	Fee amount
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7W - On Track Advice Review

1. We will provide you with an annual advice review.

An advice review includes:

- confirming your relevant financial details and updating our records if required,
- confirming your financial goals, including those that have been met and the inclusion of new goals,
- assessing strategies we have previously recommended and whether they remain appropriate to your personal circumstances,
- conducting an investment portfolio review, if appropriate, to determine whether investments
- continue to be consistent with your goals, your risk tolerance and if they are performing appropriately, and
- presenting our recommendations to you and, with your permission, implementing agreed changes on your behalf.

Starting from \$2880(\$240 per month)

2. Throughout the term of the agreement, you will be entitled to ongoing access to us. This means we will be available to provide you with support and assistance, which may include:

- providing factual information regarding strategies and financial products,
 - sending copies of previous financial statements for products recommended,
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- assisting with balance enquiries, and
 - updating your contact details, such as change of phone numbers or address.

3. Investment portfolio review

In addition to the advice review, we agree to provide you with an investment portfolio review. An investment portfolio review is scoped specifically to involve a review of only your investment portfolio and is not as comprehensive as an advice review. We will review your portfolio and provide you with recommendations, based on whether investments continue to be consistent with your goals, your risk tolerance, and if they are performing appropriately. We may recommend you maintain your existing investment portfolio.

7W - Budgeting and cashflow management

Budgeting involves creating a plan for how you spend your money. It allows you to determine in advance whether you will have the required cashflow to achieve your goals. If you do not have sufficient cashflow, it allows you to prioritise your most important goals.

As part of our budgeting and cashflow management, we will help you to: Starting from \$1320 (\$110 per month)

- refine your budget to make sure it meets your needs,
 - track your expenditure and understand your spending habits,
 - stay on track and achieve your goals,
 - improve your spending and savings habits, and
 - use of our app Money Brilliant on the plus version.
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7W – Social security advocacy and reporting

Alongside providing assistance in dealing with Centrelink or Department of Veterans' Affairs, depending on your circumstances and needs, you can expect to receive assistance to:

- calculate entitlements,
- complete Centrelink or Department of Veterans' Affairs forms,
- attend face-to-face Centrelink or Department of Veterans' Affairs meetings,
- generate and send personalised emails,
- conduct telephone calls,
- mail reports, and
- undertake asset and liability reporting.

Starting from \$1800 (\$150 per month)

In order for us to provide these services, you must nominate us to be your Centrelink correspondence nominee. You must notify us within 14 days if your circumstances change so that we can notify Centrelink. When we report information to Centrelink you will receive notification from them. You are responsible for validating the information we provide to Centrelink and have 14 days to correct any mistakes.

7W - Debt management

Debt management involves creating a plan to stay on track with your debt free date. It allows you to determine the best way in structuring your debt and ensure you are on track to achieve your goal.

As part of our debt management, we will help you to:

- refine your debt plan to make sure it meets your needs Starting from \$480 (\$40 per month)
- track your debt to ensure you meet the goal of paying it off
- review your interest rate and action a rate review
- ensure your debt structure remain correct and update changes or answer questions

Annual service – Money Coaching

Fee amount

7W – Wealth Gym

Our services as part of the **7Wealth – Wealth Gym** are:

- The offer of **six** 60-minute coaching sessions per year with your adviser via face to face or online to discuss:

- review of goals
- outcomes and lifestyle changes
- monitor and report on your cashflow each month
- track cashflow to your goals
- 12 month online & app access with a complete overview of your money

Starting from \$77 per week (3-6month program)

Bonus

- Weekly contact and accountability via text
- Work with your other employed professional services such as an accountant, solicitor, mortgage broker, general insurance to provide an integrated and seamless approach.
- Access to our network of trusted professionals including lending, legal, accounting, general insurance and finance.

All fees and charges include GST.

If an agreed advice fee is charged then we may rebate all or some of the commission.